

# Harbour Energy - Greenstore

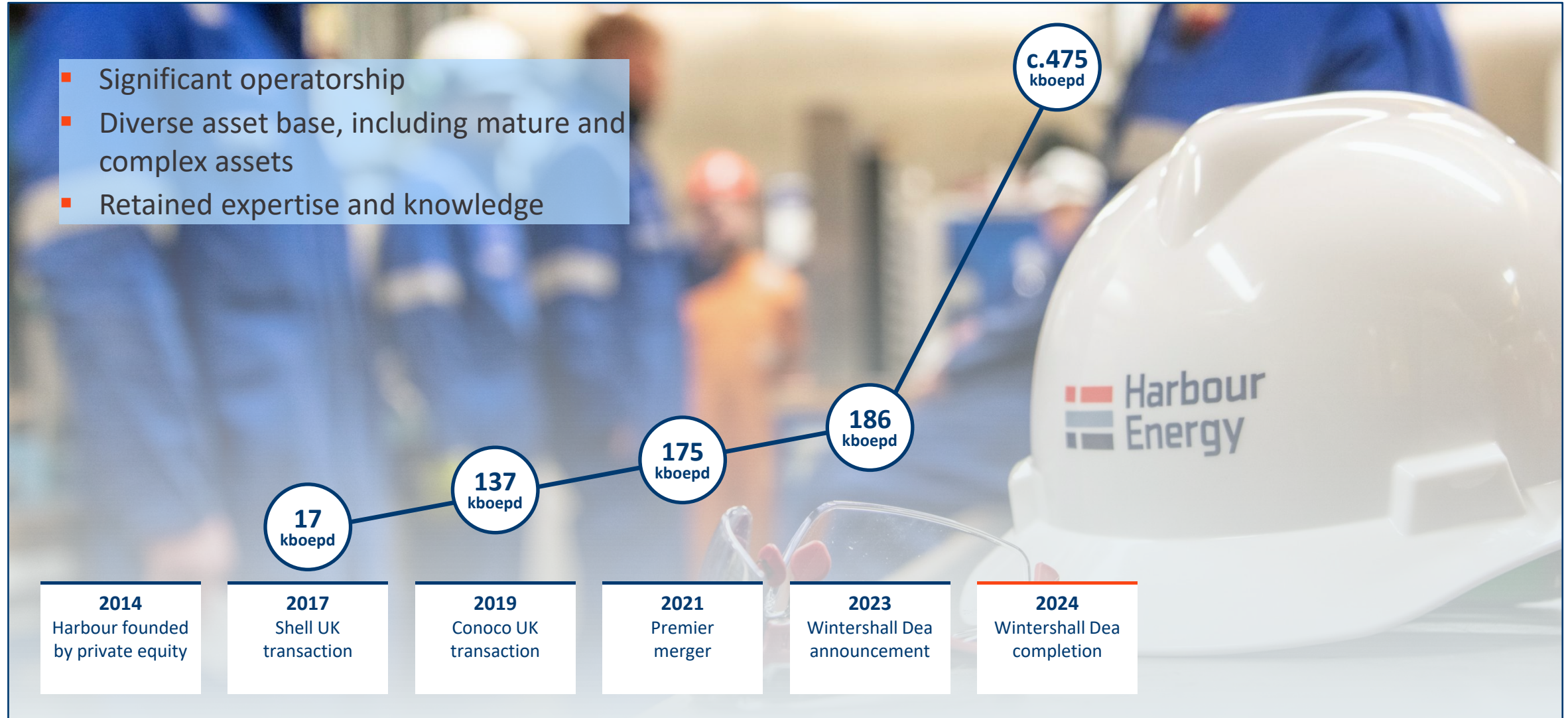
## Upscaling of CCS in Denmark

Rungstedgaard, 26 May 2025  
Steinar Kolstø, Country Lead Denmark, Harbour Energy



# Harbour Energy: a fast-growing oil and gas company, from 0 to c.475kboepd in a decade

Since 2014, we have delivered on our aim of building a geographically diverse O&G company via M&A

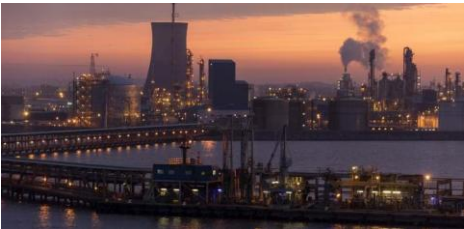


# CCS at Harbour Energy

Building an advanced CCS portfolio, anchored by Harbour's Viking project, with long term potential



Greensand, Denmark: 1<sup>st</sup> CO<sub>2</sub> storage, March 2023



Viking: Located to serve UK & European markets



Access to key energy hub Wilhelmshaven, Germany



Harbour has a leading CO<sub>2</sub> storage position in Europe

- Broad, pan European portfolio of CO<sub>2</sub> transport and storage projects
- Long term relationships with premier European emitters in hard to decarbonise sectors
- Access to key energy hubs, including strategically located Wilhelmshaven, in Germany, and Immingham, UK.



# What are we doing in Denmark?

## Oil and Gas (Partner)

Country entry 45 years ago  
Partner in Cecilie and Nini



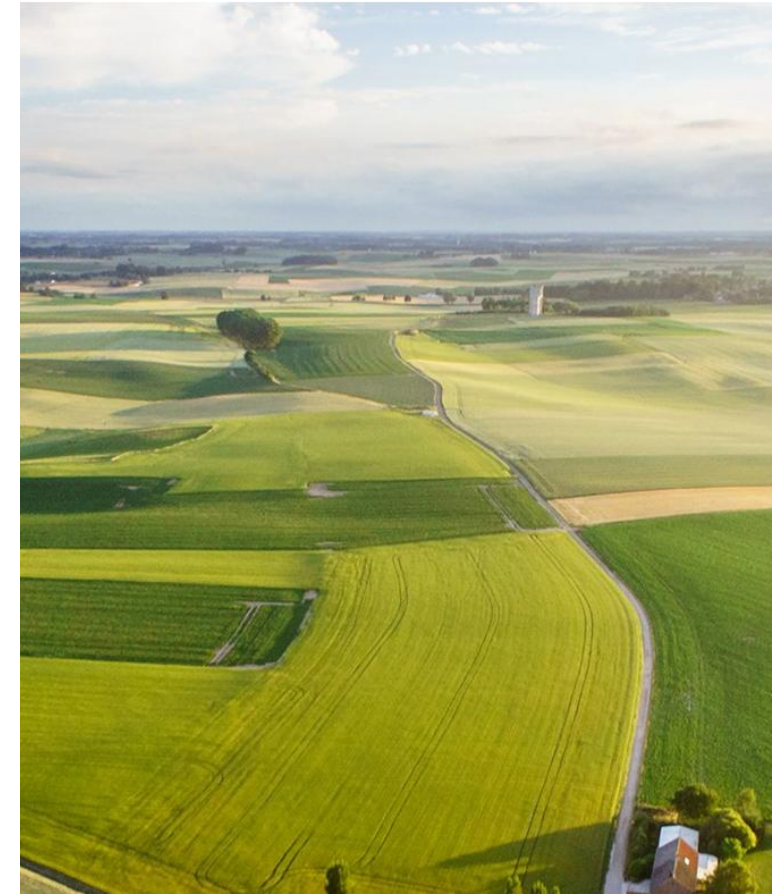
## Offshore CO2 storage (Partner)

Pilot injection in Greensand in 2023  
FID Greensand Future in 2024



## Offshore CO2 storage (Operator)

Greenstore license awarded in 2024



Reference: [License granted for CO2 injection and storage in the North Sea | WSCO News](#)

## Harbour Energy – long history in Denmark

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**Strong partnerships and support from all stakeholders – inside the ventures, in Denmark and across borders - will be an important success factor in making CCS a vital tool to reach the climate goals**



## Zooming in on Greenstore: perfectly located for local emitters

**Local emitters will benefit from import from large emitters in neighbouring countries**

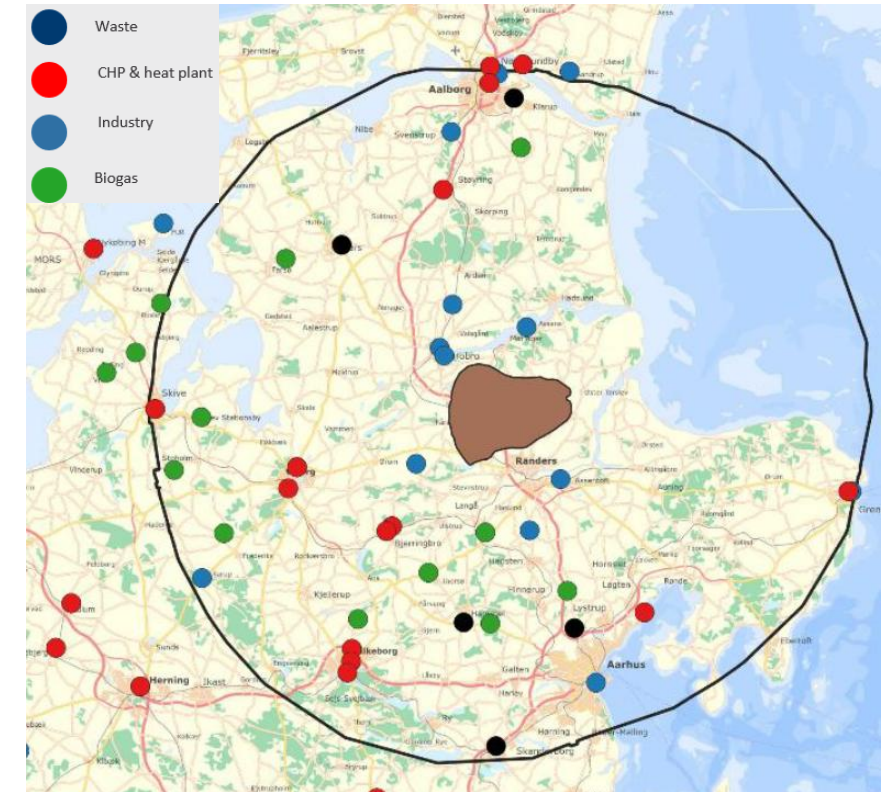
**Greenstore is close to key domestic emitters**



**Scale up, cost down, through import of CO2**



**Lower cost opens possibilities for local emitters**





# Greenstore | Onshore storage site I committed to an extensive and technically advanced program

The licence was awarded in June 2024 to Harbour Energy as operator (40%) with INEOS (40%) and Nordsøfonden (20%) as partners

Over the coming three years we have committed to deliver the following activities:

- **Milestone 1**
  - Reprocessing of 2D seismic data
- **Milestone 2**
  - 3D acquisition and processing
  - Appraisal drilling and testing of one well
- **Milestone 3**
  - Appraisal drilling and testing of two wells
- **Milestone 4**
  - Complete the exploration program.
  - Prepare and submit a storage licence application or drop the licence



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# Reflections on risks and mitigations



**THANK YOU!**



Back-up

